

Message Text

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17

ORIGIN XMB-07

INFO OCT-01 EA-11 ISO-00 AID-20 CIAE-00 COME-00 EB-11

FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00 OPIC-12 SPC-03

CIEP-02 OMB-01 /081 R

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R 071412Z FEB 74

FM SECSTATE WASHDC

TO AMEMBASSY MANILA

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E.O. 11652: N/A

TAGS: EGIN, RP

SUBJ: PRELIMINARY COMMITMENT TO PHILLIPPINE BUREAU OF
TELECOMMUNICATIONS

1. EXIMBANK SENT EMBASSY COPIES OF OFFICIAL CORRESPONDENCE ON
REFERENCED SUBJECT DATED MAY 31, 1973, AUGUST 10, 1973, AND
DECEMBER 7, 1973, WHICH CLEARLY EXPLAIN EXIMBANK IS POSITION.

2. IN SUMMARY, EXIMBANK ISSUED PC 2059 TO ITT EXPORT CORPORATION
TO SUPPORT ITS BID FOR THE NATIONAL TELECOMMUNICATIONS EXPANSION
AND IMPROVEMENT PROGRAM, PHASE II. EXIMBANK OFFERED FINANCING FOR
90 PER CENT OF U.S. COSTS OF DOLS 10 MILLIO BY MEANS OF A
LOAN AND GUARANTEE. FINANCING WOULD BE REPYABLE IN 20 SEMIANNUALS
STARTING 6 MONTHS FROM COMPLETION BUT NOT LATER THAN NOVEMBER 10,
1976. THE REPUBLIC OF THE PHILLIPPINES IS REQUIRED IS GUARANTOR.

3. THE U.S. COSTS INCLUDE WIRE AND CABLE, HARDWARE, SEMISTANDARD
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EQUIPMENT AND SERVICE VEHICLES. ITT EXPORT CORPORATION IS WORKING IN

CONJUNCTION WITH ITT-PHILIPPINES AND OTHER ITT SUBSIDIARIES FOR THE OVERALL PROJECT WHICH IS EXPECTED TO COST ABOUT DOLS 40 MILLION.

4. EXIMBANK HAS ALSO RECEIVED A NUMBER OF INQUIRIES FROM SUPPLIERS REGARDING ITS COVERAGE OF THIS PROJECT. EXIMBANK'S POLICY IS NOT REPEAT NOT TO DISCLOSE THE NAME OF THE RECIPIENT OF THE PRELIMINARY COMMITMENT IN DEFERENCE TO THE COMPETITIVE SITUATION.

5. EXIMBANK WOULD APPRECIATE IF EMBASSY WOULD FORWARD COPY OF RECENT GOVERNMENTAL STUDY ON INTEGRATING AND MODERNIZING TELECOMMUNICATIONS IN THE PHILIPPINES IF AVAILABLE. REPORTEDLY, THE RECOMMENDATIONS OF STUDY GROUP, IF ACCEPTED BY PRESIDENT MARCOS, WILL DETERMINE WHICH TELECOMMUNICATIONS PROJECTS ARE TO GO FORWARD. RUSH

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: TELECOMMUNICATION, BANK LOANS
Control Number: n/a
Copy: SINGLE
Draft Date: 07 FEB 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: MorefiRH
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974STATE025404
Document Source: CORE
Document Unique ID: 00
Drafter: XMB: HELEN UELTZEN
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19740248/aaaabtgi.tel
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Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
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Previous Handling Restrictions: n/a
Reference: n/a
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Review Authority: MorefiRH
Review Comment: n/a
Review Content Flags:
Review Date: 07 AUG 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <07-Aug-2002 by martinml>; APPROVED <08-Aug-2002 by MorefiRH>
Review Markings:

Declassified/Released
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30 JUN 2005

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Review Release Event: n/a
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Secure: OPEN
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Subject: PRELIMINARY COMMITMENT TO PHILLIPPINE BUREAU OF TELECOMMUNICATIONS
TAGS: EFIN, RP, US, XMB, IT&T
To: MANILA
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005